



## WAR RISK TRADING LIMITS

### Current conditional trading area pursuant to § 15-9 (a) of the Plan as of 21st February 2020

Named Countries shall include their coastal waters up to 12 nautical miles offshore, unless specifically varied below. Specific ports, places and coasts should be understood to include harbours, offshore installations, and adjacent waters up to 12 nautical miles offshore unless otherwise agreed. Named Ports shall include all facilities/terminals within areas controlled by the relevant port authority(ies) (or as may be more precisely defined by Insurers) including offshore facilities/terminals, and all waters within 12 nautical miles of such, but not exceeding 12 nautical miles offshore. Calls within conditional trading areas need to be registered separately.

#### AREA/VOYAGES.

#### DNK's rates:

<b>BENIN</b>	0,010	48/7
<b>ERITREA</b>	NIL	48/7

#### GULF OF GUINEA

Gulf of Guinea, but only the waters of the Togolese, Beninese and Nigerian Exclusive Economic Zones north of Latitude 3° N

GoG – stay in area or offshore terminals east of 5 degr. East	0,022	48/7
GoG – stay in area or offshore terminals west of 5 degr. East	0,0125	48/7
<i>Excluding transits</i>		

#### INDIAN OCEAN/ARABIAN SEA/GULF OF ADEN/GULF OF OMAN/SOUTHERN RED SEA

<b>The waters enclosed by the following boundaries:</b>	NIL	48/7
a) On the north-west, by the Red Sea, south of Latitude 15° N		
b) On the west, Persian or Arabian Gulf		
c) On the east, Longitude 65° E		
d) and on the south, Latitude 12° S		

excluding coastal waters of adjoining territories up to 12 nautical miles offshore unless otherwise provided.

<b>Except the area defined as follows:</b>	0,0225	48/7
Waters south of 15° N – Red Sea		
Waters west of 62°E straight line to 62° 00' 00'' E		
Waters west of diagonal 12° 52' 45'' N - 62° 00' 00'' E to 5° 00' 00'' S - 50° 00' 00'' E		
Waters north of 5° S		

For voyages in the Indian Ocean a round trip solution is mandatory and include all port calls, except calls to: Somalia, Yemen and Eritrea (south of 15° N). These named countries will be processed as separate registration and additional premium.

Transit accompanied by 3 or more armed guards; less 25%

**ARABIAN OR PERSIAN GULF:**

**Including the area defined as follows:** 0,125 48/14  
Waters West of 58° East and Arabian or Persian Gulf

For voyages in Arabian/Persian Gulf a round trip solution is mandatory and include all port calls, except calls to: Iraq. Named country will be processed as separate registration and additional premium.

For calls to Iran; Separate notification and compliance with our Due Diligence reporting, ref our Circular 658.

Cruise vessels H/C 48/7

**IRAN** H/C 48/7

**IRAQ**, Including all Iraqi Offshore terminals H/C

*Except*

Umm Qasr 0,1 48/7

Khor al Zubair 0,1 48/7

**ISRAEL** NIL 48/7

**LEBANON** NIL 48/7

**LIBYA**

Tripoli H/C 48/7

All other ports Rate to be agreed 48/7

**NIGERIA**

Ports east of 5 degr. East 0,055 48/7

Ports west of 5 degr. East 0,01375 48/7

Offshore terminals east of 5 degr. East 0,022 48/7

Offshore terminals west of 5 degr. East 0,0125 48/7

Bonny LNG Terminal 0,00825 48/7

**OMAN** Rate to be agreed 48/7

**PAKISTAN** NIL 48/7

**SAUDI ARABIA - Red Sea Coast** 0,005 48/7

**SAUDI ARABIA - Arabian/Persian Gulf** Rate to be agreed 48/7

**Including all offshore installations or other long-term operations in the EEZ**

This exclusion shall not apply where the vessels or craft are transiting the waters claimed by Saudi Arabia as their territorial waters and where such vessels or craft do not call at a Saudi Arabian Port,

<b>SOMALIA</b>	H/C	48/7
<b>SYRIA</b>	0,025	48/7
<b>TOGO</b>	0,010	48/7
<b>UNITED ARAB EMIRATES</b>	Rate to be agreed	48/7
<b>VENEZUELA</b>		
Call/Stay in area within 12 NM	H/C	48/7
Stay in area within EEZ	H/C	48/7
<b>YEMEN</b>	0,25	48/7
<b>YEMEN – SOUTH EAST</b>	0,15	48/7

All quotes 48/7 unless specified otherwise; cf. also DNK policy conditions Cl. 3 regarding suspension of cover when arms, ammunition and/or military equipment is carried as cargo without insurer's consent. Where approval by Government or other Agency is required, the shipowner is always responsible for obtaining such approval, including areas listed above as NIL.

All breaches are subject to a 12% surcharge on net rate (or max USD 1500), to effect the additional limited cover for Security Incident Response. (Except for the area Indian Ocean and Persian/Arabian Gulf USD 0)

Prior advice to be reinstated with 48 hours notice in the event any A.P. becomes chargeable for NIL A.P. areas.

<b>CONDITIONAL TRADING AREAS WILL BE LISTED AS FOLLOWS</b>	
Rate to be agreed	Duty to notify and additional premium will apply
No AP	Duty to notify, but no additional premium payable
NIL	No duty to notify calls to the area
H/C (Held Covered)	Signals a particularly high risk area where there is no predetermined rate. Approval and rating will be done on an individual basis.