



WAR RISK TRADING LIMITS

Current conditional trading area pursuant to § 15-9 (a) of the Plan as of 01st August 2019

Named Countries shall include their coastal waters up to 12 nautical miles offshore, unless specifically varied below. Specific ports, places and coasts should be understood to include harbours, offshore installations, and adjacent waters up to 12 nautical miles offshore unless otherwise agreed. Named Ports shall include all facilities/terminals within areas controlled by the relevant port authority(ies) (or as may be more precisely defined by Insurers) including offshore facilities/terminals, and all waters within 12 nautical miles of such, but not exceeding 12 nautical miles offshore. Calls within conditional trading areas need to be registered separately.

AREA/VOYAGES.

DNK's rates:

BENIN

Rate to be agreed

ERITREA, but only South of 15 degr. North

Rate to be agreed

GULF OF GUINEA

Gulf of Guinea, but only the waters of the Togolese, Beninese and Nigerian Exclusive Economic Zones north of Latitude 3° N

GoG – stay in area or offshore terminals east of 5 degr. East

Rate to be agreed

GoG – stay in area or offshore terminals west of 5 degr. East

Rate to be agreed

Excluding transits

INDIAN OCEAN/ARABIAN SEA/GULF OF ADEN/GULF OF OMAN/SOUTHERN RED SEA

The waters enclosed by the following boundaries:

Rate to be agreed

- a) On the north-west, by the Red Sea, south of Latitude 15° N
- b) On the west, Persian or Arabian Gulf
- c) on the east, Longitude 65° E
- d) and on the south, Latitude 12° S

excepting coastal waters of adjoining territories up to 12 nautical miles offshore unless otherwise provided.

Except the area defined as follows:

Rate to be agreed

Waters south of 15° N – Red Sea

Waters west of 62° E straight line to 62° 00' 00" E

Waters west of diagonal 12° 52' 45" N - 62° 00' 00" E to 5° 00' 00" S - 50° 00' 00" E

Waters north of 5° S

For voyages in the Indian Ocean a round trip solution is mandatory and include all port calls, except calls to: Somalia, Yemen and Eritrea (south of 15° N). These named countries will be processed as separate registration and additional premium.

Transit accompanied by 3 or more armed guards Rate to be agreed

PERSIAN OR ARABIAN GULF:

Including the area defined as follows: Rate to be agreed
Waters West of 58° East and Persian or Arabian Gulf

For voyages in Arabian/Persian Gulf a round trip solution is mandatory and include all port calls, except calls to: Iraq. Named country will be processed as separate registration and additional premium.
For calls to Iran; Separate notification and compliance with our Due Diligence reporting, ref our Circular 658.

Cruise vessels H/C

IRAN H/C

IRAQ, Including all Iraqi offshore oil terminals H/C
Except

Umm Qasr Rate to be agreed

Khor al Zubair Rate to be agreed

ISRAEL NIL

LEBANON NIL

LIBYA Rate to be agreed

NIGERIA
Ports east of 5 degr. East Rate to be agreed
Ports west of 5 degr. East Rate to be agreed
Offshore terminals east of 5 degr. East Rate to be agreed
Offshore terminals west of 5 degr. East Rate to be agreed
Bonny LNG Terminal Rate to be agreed

OMAN Rate to be agreed

PAKISTAN NIL

SAUDI ARABIA - Red Sea Coast Rate to be agreed

SAUDI ARABIA - Arabian/Persian Gulf Rate to be agreed

Including all offshore installations or other long-term operations in the EEZ

This exclusion shall not apply where the vessels or craft are transiting the waters claimed by Saudi Arabia as their territorial waters and where such vessels or craft do not call at a Saudi Arabian Port.

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|--------------------------------|-------------------|
| SOMALIA | H/C |
| SYRIA | Rate to be agreed |
| TOGO | Rate to be agreed |
| UNITED ARAB EMIRATES | Rate to be agreed |
| VENEZUELA | |
| Call/Stay in area within 12 NM | Rate to be agreed |
| Stay in area within EEZ | Rate to be agreed |
| YEMEN | Rate to be agreed |
| YEMEN – SOUTH EAST | Rate to be agreed |

All quotes 48/7 unless specified otherwise; cf. also DNK policy conditions Cl. 3 regarding suspension of cover when arms, ammunition and/or military equipment is carried as cargo without insurer's consent. Where approval by Government or other Agency is required, the shipowner is always responsible for obtaining such approval, including areas listed above as NIL.

All breaches are subject to a 12% surcharge on net rate (or max USD 1500), to effect the additional limited cover for Security Incident Response. (Except for the area Indian Ocean and Persian/Arabian USD 0)

Prior advice to be reinstated with 48 hours notice in the event any A.P. becomes chargeable for NIL A.P. areas.

| CONDITIONAL TRADING AREAS WILL BE LISTED AS FOLLOWS | |
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| Rate to be agreed | Duty to notify and additional premium will apply |
| No AP | Duty to notify, but no additional premium payable |
| NIL | No duty to notify calls to the area |
| H/C (Held Covered) | Signals a particularly high risk area where there is no predetermined rate. Approval and rating will be done on an individual basis. |